


Trading ideas: TNB, RHB, F&N, Skygate, Lien Hoe, Scope, Mayu, Binastra, Keyfield, Binasat, Aurelius, Kerjaya, Signature

Wednesday, 16 Apr 2025



KUALA LUMPUR: Here is a recap of the announcements that made headlines in Corporate Malaysia.


[Kerjaya Prospek Group Bhd](#)  has secured a RM98.1mn building contract for a project at Bandar Tanjung Pinang, Andaman Island.


Signature Alliance Group Bhd has signed an underwriting agreement with M & A Securities Sdn Bhd and Affin Hwang Investment Bank Bhd for its listing on the ACE Market of Bursa Malaysia Securities Bhd.

Kerjaya Prospek unit secures RM98mil project

Wednesday, 16 Apr 2025



PETALING JAYA: [Kerjaya Prospek Group Bhd](#) ’s wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd has accepted a contract from Persada Mentari Sdn Bhd for the construction of project at Bandar Tanjung Pinang in Andaman Island, northeast Penang Island district, for RM98.09mil.

The contract is deemed a related party transaction by virtue that Persada Mentari is a subsidiary of [Eastern & Oriental Bhd](#) , which shares certain directors and major shareholders with Kerjaya Prospek.

In a filing with Bursa Malaysia, the group said the contract entails two phases of building work. Phase 1 comprises 22 three-storey terrace houses and eight three-storey semi-detached houses, while Phase 2 comprises 28 three-storey terrace houses and 18 three-storey semi-detached houses.